



Finance Report For the year ended 31st March 2022

This year the accounts have been presented in a different format to make things more transparent and hopefully easier to understand.

Income and expenditure account

Income from training and coaching has increased considerably over the previous year (which was affected by Covid), but also when compared to the 2020 figures. This is in part due to the success of the Day Camps organised by our Head Coach, Roger Crombleholme, and the training and coaching provided to the Warwick School Foundation and Kingsley School. However significant increases in slope fees together with a small increase in coaching rates (the first for several years) left a surplus for training and coaching of £5,293.

All the racing events held by the Club generated a surplus with the Club National and Winter Race League major contributors to the overall surplus of £4,545.

In addition to the normal training at Ackers and Swadlincote we have started to hold events at the Chillfactore, an indoor facility in Manchester. These have proved popular as this is where some of the major indoor championships are held and this together with Members Subscriptions generated a surplus of £4,545.

Administration expenses include the Birmingham Ski Show which took place at the NEC in October 2021. This was a very well attended event and certainly promoted the Club. We have paid a deposit for 2022 and look forward to seeing many of you again at the event. During the year we purchased flags, banners and new poles. These have been capitalised and are being depreciated over 4 years. The charge of £931 is included in Administration expenses. Total Administration expenses amounted to £5,996.

Holidays also contributed net income of £339 giving an overall surplus for the year of £8,727.

Balance sheet

The Club continues to have strong cash resources. This allows us to have the capacity to secure bookings prior to payments being received for club activities, support sessions through the summer when attendances are lower and run the taster and fundamental sessions, targeting a new and diverse membership of our club, and invest in new equipment which is an ongoing requirement. In addition, there is certain expenditure that has been put off during the recent uncertain times that will require attention in the near future.

The total Net Assets of the Club as at 31 March 2022 amounted to £41,353.

Neill Currie
Honorary Treasurer